

Budget Projection For Potential Austin Democracy Voucher Program

By Fred I. Lewis 2/26/2018

Seattle in 2017 had 3 CITYWIDE Positions on the Ballot: City Atty, 2 Council At Large Districts

The Maximum Amount of Vouchers for these Offices:

City Attorney for an Election Cycle is \$150,000

At Large Council for an Election Cycle is \$300,000

Seattle 2017 Results: 17 Candidates Ran for the 3 Offices. 13 attempted to Qualify for Vouchers, 6 Qualified

\$1,139,275 Vouchers Were Redeemed

Seattle Reasonable Projection = \$1,500,000 (2 City Atty candidates x \$150,000 + 2 Council at Large Dist. X 2 Candidates X \$300,000)

Austin Reasonable Projections

2022 5 Council races (x 2 candidates participating per Dist. x \$150,000 maximum) Voucher maximum =\$1,500,000

2022 Mayor's Race (x 2 candidates participating x \$600,000 Voucher Maximum)= \$: \$1,200,000

2022 Election Cycle Total: \$2.7 million

2024 5 Council Races (x 2 candidates participating per district X \$150,000 voucher maximum) = \$1.5 million Per 2024 Election Cycle

Austin High Projections

2022 Council races (x 4 cand. participating x \$150,000 max. for 2 runoff candidates/x \$150,000 for 2 cand.) Voucher Max. =\$2,250,000

2022 Mayor's Race (x 4 cand. participating x \$600,000 Maximum for 2 Runoff Cand/x \$300,000 for 2 Cand) = \$1,800,000

2022 Election Cycle: \$4.05 million

2024 Council races (x 4 cand. participating x \$150,000 max. for 2 runoff candidates/x \$150,000 for 2 cand.) Voucher Max. =\$2,250,000

Reasonable Projections

Cash Flow: \$1.2 million per year

Year	Revenue	Expense	Balance
2019	\$1,200,000	\$0	\$1,200,000
2020	\$1,200,000	\$0	\$2,400,000
2021	\$1,200,000	\$0	\$3,600,000
2022	\$1,200,000	\$2,700,000	\$2,100,000
2023	\$1,200,000	\$0	\$3,300,000
2024	\$1,200,000	\$1,500,000	\$3,000,000
2025	\$1,200,000	\$0	\$4,200,000
2026	\$1,200,000	\$2,700,000	\$2,700,000
2027	\$1,200,000	\$0	\$3,900,000
2028	\$1,200,000	\$1,500,000	\$3,600,000
2029	\$1,200,000	\$0	\$4,800,000
2030	\$1,200,000	\$2,700,000	\$3,300,000
2031	\$1,200,000	\$0	\$4,500,000
2032	\$1,200,000	\$1,500,000	\$4,200,000
2033	\$1,200,000	\$0	\$5,400,000
2034	\$1,200,000	\$2,700,000	\$3,900,000
2035	\$1,200,000	\$0	\$5,100,000
2036	\$1,200,000	\$1,500,000	\$4,800,000
2037	\$1,200,000	\$0	\$6,000,000
2038	\$1,200,000	\$2,700,000	\$4,500,000
2039	\$1,200,000	\$0	\$5,700,000
2040	\$1,200,000	\$1,500,000	\$5,400,000
2041	\$1,200,000	\$0	\$6,600,000
2042	\$1,200,000	\$2,700,000	\$5,100,000

Reasonable Projections

Cash Flow: \$1.5 million per year

Year	Revenue	Expense	Balance
2019	\$1,500,000	\$0	\$1,500,000
2020	\$1,500,000	\$0	\$3,000,000
2021	\$1,500,000	\$0	\$4,500,000
2022	\$1,500,000	\$2,700,000	\$3,300,000
2023	\$1,500,000	\$0	\$4,800,000
2024	\$1,500,000	\$1,500,000	\$4,800,000
2025	\$1,500,000	\$0	\$6,300,000
2026	\$1,500,000	\$2,700,000	\$5,100,000
2027	\$1,500,000	\$0	\$6,600,000
2028	\$1,500,000	\$1,500,000	\$6,600,000
2029	\$1,500,000	\$0	\$8,100,000
2030	\$1,500,000	\$2,700,000	\$6,900,000
2031	\$1,500,000	\$0	\$8,400,000
2032	\$1,500,000	\$1,500,000	\$8,400,000
2033	\$1,500,000	\$0	\$9,900,000
2034	\$1,500,000	\$2,700,000	\$8,700,000
2035	\$1,500,000	\$0	\$10,200,000
2036	\$1,500,000	\$1,500,000	\$10,200,000
2037	\$1,500,000	\$0	\$11,700,000
2038	\$1,500,000	\$2,700,000	\$10,500,000
2039	\$1,500,000	\$0	\$12,000,000
2040	\$1,500,000	\$1,500,000	\$12,000,000
2041	\$1,500,000	\$0	\$13,500,000
2042	\$1,500,000	\$2,700,000	\$12,300,000

High Projections

Cash Flow: \$1.5 million per yr with 4 candidates qualifying/raising maximum per race

Year	Revenue	Expense	Balance
2019	\$1,500,000	\$0	\$1,500,000
2020	\$1,500,000	\$0	\$3,000,000
2021	\$1,500,000	\$0	\$4,500,000
2022	\$1,500,000	\$4,050,000	\$1,950,000
2023	\$1,500,000	\$0	\$3,450,000
2024	\$1,500,000	\$2,250,000	\$2,700,000
2025	\$1,500,000	\$0	\$4,200,000
2026	\$1,500,000	\$4,050,000	\$1,650,000
2027	\$1,500,000	\$0	\$3,150,000
2028	\$1,500,000	\$2,250,000	\$2,400,000
2029	\$1,500,000	\$0	\$3,900,000
2030	\$1,500,000	\$4,050,000	\$1,350,000
2031	\$1,500,000	\$0	\$2,850,000
2032	\$1,500,000	\$2,250,000	\$2,100,000
2033	\$1,500,000	\$0	\$3,600,000
2034	\$1,500,000	\$4,050,000	\$1,050,000
2035	\$1,500,000	\$0	\$2,550,000
2036	\$1,500,000	\$2,250,000	\$1,800,000
2037	\$1,500,000	\$0	\$3,300,000
2038	\$1,500,000	\$4,050,000	\$750,000
2039	\$1,500,000	\$0	\$2,250,000
2040	\$1,500,000	\$2,250,000	\$1,500,000
2041	\$1,500,000	\$0	\$3,000,000
2042	\$1,500,000	\$4,050,000	\$450,000